

MOHAVE COMMUNITY FCU RECURRING PAYMENT AUTHORIZATION FORM

☐ Start/New ☐ Change ☐ Stop after ☐ Skip/Pause Until
(Circle One: Bank Acct/Date/Other-Explain)

RECURRING AUTHORIZATION FOR PAYMENTS FROM ANOTHER FINANCIAL INSTITUTION

I (we) authorize Mohave Community Federal Credit Union (MCFCU) to initiate ACH recurring debit entries to my (our) account at the financial institution named below, and to initiate correcting entries as permitted under NACHA Rules. I certify that I am an authorized signer on the account identified below. This authorization will remain in effect until I revoke it or until my policy or agreement with MCFCU terminates. I may revoke this authorization at any time by providing written notice to MCFCU. MCFCU may require up to three (3) business days to process a revocation or stop-payment request and to prevent a scheduled debit from occurring. If MCFCU receives a timely revocation or stop-payment request and a debit is still posted, MCFCU will promptly credit the amount of the debit back to the account from which it was withdrawn or to another MCFCU account owned by the member if the member requests or consents to such placement.

RECURRING PAYMENTS

Financial Institution Name: _____ Checking Savings

Routing Number: _____ Account#: _____

Payment Start Date: _____ Amount: _____

Frequency: WEEKLY BI-WEEKLY MONTHLY SEMI-MONTHLY _____
DAY OF MONTH DAY OF MONTH

Number of Payments: _____ OR Continuous until paid in full

Authorization Duration & Revocation

This authorization will remain in full force and effect until MCFCU receives written notification from me (or either of us) that I am revoking this authorization. I may revoke this authorization at any time by providing written notice to MCFCU in a manner that affords MCFCU a reasonable opportunity to act on the request.

Stopping a Scheduled Debit

MCFCU may require up to three (3) business days to process a revocation or stop-payment request. MCFCU will make every reasonable effort to stop a scheduled debit once notice is received; however, if a debit is processed after I have submitted a timely revocation or stop-payment request, MCFCU will promptly credit the amount of the debit back to the account from which it was withdrawn.

Refunds for Debits Made After Revocation

If MCFCU receives a valid revocation or stop-payment request and a debit is still posted, MCFCU will refund the debit amount promptly, and no later than ten (10) business days, consistent with applicable electronic funds transfer regulations.

Fee Disclosure

By signing below, I acknowledge and agree to the one-time setup fee of \$5.00 for establishing this recurring ACH debit authorization.

Member Number

Loan Number

Printed Name

Address

ZIP Code

Email Address

Phone Number

Signature

Date

Mohave Community Federal Credit Union
2809 Stockton Hill Road Kingman AZ 928-753-8000

